

BRIEFING MEMO

Port of Tacoma Commission



Item No: 3A
Meeting Date: 10/29/26

DATE: October 20, 2026
TO: Port of Tacoma Commission
FROM: Eric Johnson, Executive Director
Sponsor: Erin Galeno, Chief Financial and Administrative Officer
SUBJECT: 2027 Budget Study Session

A. BRIEFING PURPOSE

The 2027 Port of Tacoma Budget Study Session will review the forecasted 2026 operating results and the proposed 2027 operating budget, 2027-2031 Capital Investment Plan (CIP) and 2027-2031 Plan of Finance (POF).

Strategic Plan Initiative:

OS 1: Continue solid Port financial success and fiduciary performance.

B. BACKGROUND

The Northwest Seaport Alliances (NWSA) preliminary 2027 Budget Study Session will be completed prior to the Port's Study Session. The NWSA 2027 budget information includes operating results, the NWSA CIP influence on the Port operating budget, five-year forecast and 2027 service and intergroup common issues agreements. The Port's 2027 budget, CIP and POF will include the impact of the NWSA's proposed budget.

C. NEXT STEPS

NWSA Budget Adoption – Friday, October 30th
POT Budget Adoption – Tuesday, November 17th

D. ATTACHMENTS

- Draft 2027-2031 Capital Investment Plan
- Draft 2027 POT Budget Document
- Draft 2027 POT-NWSA Service Level Agreements
- Draft 2027 Port of Tacoma/Port of Seattle/Northwest Seaport Alliance Interlocal Agreement for Inter-Group Common Issues